

### **QUESTIONS TO ASK YOURSELF**

- Why do you want to be physician / dentist / physiotherapist etc.? What is motivating you? What is your “Why”?
- Change people’s lives?
- Perform life-saving surgeries?
- Follow in the footsteps of a parent?
- Are you ready for this career choice to become a part of your everyday life?
- Have you ever lived away from your family or friends? Do you feel comfortable with building your own independence in another country?

### **QUESTIONS TO ASK YOUR COSIGNER/PARENTS**

- Do you expect me to contribute financially and if so, how much?
- Do you plan to set conditions? (e.g., I must maintain my grades)
- How much are you willing and able to contribute?
- Are you prepared to be attached to this loan for several years?
- Should I (the student) not be able to pay the monthly interest rates on my loan, are you willing and able to make these payments for me?

### **QUESTIONS TO ASK THE BANK**

- Is it likely we will qualify for a loan? If so, how much can we borrow?
- What documents are required to have this loan processed?
- What criteria (assets and income) does a family member need to meet to qualify as a guarantor for my loan?
- Is there a grace period after graduating? If so, how long is it?
- What interest would I pay on the loan?
- Is that rate fixed or adjustable?
- How do interest payments work, and how do I make payments once I start drawing the money?
- How does the repayment work?
- How much will I need to pay each month?
- If I miss a payment, does the interest rate change? Are there any other penalties or other of which we should be aware?